

CHECK DECLINE IN STOCK MARKET

With Falling Tendency Arrested,
There Was Little Difficulty
in Effecting Recovery.

CALL MONEY RATES FALL OFF

Market Was Tranquil and Had
Much to Do With the Im-
proved Sentiment.

(By Associated Press.)

NEW YORK. February 16.—Protective measures for the stock market were centered upon a few points, and proved effective in arresting the decline, which gained some force during the first hour and which was actively renewed in the final dealings. With the falling tendency checked, there was sufficient demands from an uncovered short interest to effect a gradual recovery. The demand was languid and dropped to nothing at the higher levels on the recovery. The market for call money was unexpectedly tranquil, and this had most to do with the improvement in sentiment, which brought about the midday recovery in prices. Rates for call loans did not rise to yesterday's maximum and, in the latter part of the day fell below 5 per cent. The outlook for another poor bank statement to-morrow was of less effect on the market than this practical showing of easier conditions. The firmness in trading reflected a hopeful feeling over the prospect of a settlement of the wage dispute with the coal miners. The Hill stocks went higher again on expectation of an early announcement of the "no-cut" cutting. Lead and smelting responded to revived merger talk. Coming stock subscription privileges were limited at no account for the rise in New York Central, but without any official authority. The indifference of the demand for stocks on the rally awakened distrust and holdings were thrown over freely again at the last, causing a weak and unsettled closing.

Bonds were weak. Total sales, par value, \$2,660,000. United States bonds were all unchanged on call.

Total sales stocks to-day were 1,187,700 shares.

NEW YORK. February 16.—Close—Prime mercantile paper, 1464; sterling exchange ready, with actual business in bankers' bills at \$1,381.50-\$1,382.20 for demand and at \$1,427.75-\$1,428.50 for sixty day bills. Post rates, \$1,312-\$1,314 and \$1,379-\$1,387. Commercial bills, \$1,422. Bar silver, 65¢ Mexican dollars, 51¢.

Money on call firm; 346 per cent; ruling rate, 3%; closing bid and offered, 3%. Time loans firm; sixty days, ninety days and six months, 5% per cent.

RICHMOND STOCK MARKET.

Richmond, Va., Feb. 16, 1906.
SALES BEFORE BOARD.
Broad Street, 100; Main, 100; S. Main, 100;
SALES SINCE BOARD.
Virginia Centuries—1,000 at 95¢.
STATE SECURITIES. Bid Asked.
North Am. Co. C. 1510... 102
A. L. Old. and R. 150... 94 954
Va. Centres. C. Co. C. 1511... 96 954
RAILROAD BONDS.
Atlanta and Char. 1st 7 R. 1507... 102
A. C. L. R. Co. Tr. 4 p. c. 1014...
A. L. Certificates of Ind. 4 p. c. 93
Georgia, So. and Fla. 1st 8... 111
Georgia and Ala. Co. Tr. 1511... 111
Norfolk and Western Ry. 100... 102
Pittsburgh, Cincinnati, St. Louis & N. W. 96
Western N. C. 1st 8... 111
Seaboard L. & G. Co. 1509... 91
STREET RAILWAY STOCKS
Richmond, Va., Feb. 15... 154
RAILROAD STOCKS. Par.
Atlanta and Charlotte... 100 170
Atlantic Coast Line, A... 100 161
C. & O. 100 161
Atlantic Coast Line com... 100 161
Chesapeake and Ohio, November 100 37
Norfolk and Western com... 100 37
K. & T. & P. Co. 100 37
Western N. C. 1st 8... 111
Seaboard L. & G. Co. 1509... 91

STOCK AND TRUST CO. STOCKS.

American Stock & Trust Co. 100 123
Broad Street Bank... 25 254
City... 22 23
Fire National... 100 123
Merchants National... 100 123
National Bank of Virginia... 100 123
Petersburg Savings and Ins... 20 20
Richmond, Va., Feb. 16... 100 123
Bank of Richmond... 100 123
INSURANCE COMPANIES.
Virginia Life and Marine... 25 43
State of Virginia... 25 20
MISCELLANEOUS.
Va. Car. Chem. Mfg. S. P. C. 100 1144
Va. Car. C. Co. C. S. P. C. 100 1144

BALTIMORE STOCK MARKET.

BALTIMORE, MD. Feb. 16.—Stocks Air Line, common and preferred—Nothing doing.

COTTON MARKETS.

NEW YORK. Feb. 16.—The cotton market continued quiet, but again showed a general advance, with a rise in a advance of 34 points, with prices about 15 points up from the recent low level. Sales for the day were estimated at 1,000 bales.

The market opened steady at unchanged prior to an advance of 3 points, which was somewhat less than due on the cables owing to the fact that the market was scattered realizing by smaller losses. Prices generally advanced, however, on reports of large sales of cotton, both Clinton and firm buyers, in the South and during the early session showed net gain of about 46 points on the active months with May selling at 10.48 and July at 10.45. The market for this position offerings increased considerably, and the market went off to about the closing level of yesterday to rally again toward the close, ending at 10.48. A fall of 40 cents over the high point of the morning. Realizing caused a reaction of 2 or 3 points toward the close, ending at 10.45.

Receipts at the ports 10,420 bales, down 26,690 last week and 17,150 last year. For the week (estimating) 10,420 bales, 7,965 last year. Today's receipts at New Orleans, 6,645 bales against 1,663 last year, and at Houston, 4,554 bales against 1,709 last year.

Cotton futures opened steady and closed quiet and steady.

Open. High. Low. Close.
February... 10.42 10.45 10.42 10.45
March... 10.72 10.75 10.70 10.74
April... 10.93 10.95 10.88 10.94
May... 10.94 10.95 10.88 10.94
June... 10.92 10.95 10.90 10.94
July... 11.02 11.12 11.00 11.06
August... 10.92 10.95 10.92 10.94
September... 10.92 10.95 10.92 10.94
October... 10.43 10.46 10.42 10.46
November... 10.48 10.49 10.45 10.46
December... 10.48 10.51 10.45 10.46
Sp. Cotton closed middle and steady; middling uplands, 11.35; middling gulf, 11.30; sales, 60 bales.

Cotton, quiet and steady; middling, 11.25; net receipts, 128 bales; gross receipts, 9,321 sales, 60 bales; stock, 16,000 bales, except 1,400 bales to the Continent, 450 bales.

Total to day at all ports—Net receipts, 21,430 bales; total exports to Great Britain, 12,125 bales; France, 1,310 bales; to the Continent, 9,415 bales; stock, 50,180 bales.

Consolidated at all ports—Net receipts, 120,115

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By Thomas Branch & Co., Bankers and Brokers.

SALES:

	Open.	High.	Low.	Closing.	SALES:	Open.	High.	Low.	Closing.	SALES:	Open.	Asked.
	Bid.	Asked.			Bid.	Asked.				Bid.	Asked.	
1,100 A. C. L. corn	162	163	160	161	2,400 National Lead	85	86	84	85	505	85	86
95,290 American Smelters, com.	105	105	103	104	Nash. Chat. and St. Louis	112	114	112	114	142	113	114
172,300 Amalgamated Copper	113	113	111	112	29,400 New York Central	105	105	104	105	140	104	105
1,200 Amer. Can. & Foun.	44	44	43	44	2,200 Norfolk and Western	87	88	87	88	504	87	88
4,200 American Cotton Oil	39	41	37	41	3,200 Northern Pacific	207	208	207	208	514	207	208
300 American Tobacco, pfld.	105	106	104	105	2,500 Pennsylvania Railroad	120	120	119	120	134	119	120
1,500 American Can.	104	104	103	104	7,000 Pressed Steel Car.	61	61	60	61	98	61	62
7,100 Amer. Locomotive, com.	73	72	72	72	7,000 Pressed Steel Car, pfld.	101	101	100	101	104	101	102
900 American Can., pfld.	69	69	68	69	2,800 Republic L. & S. com.	32	32	31	32	33	32	33
1,100 American Can., pfld.	116	116	115	116	1,200 Republic L. & S. pfld.	109	109	108	109	109	109	110
25,200 A. T. and S. Fe. pfld.	106	106	105	106	2,800 Reading, lat. pfld.	135	136	135	136	125	135	136
320 A. T. and S. Fe. pfld.	102	102	101	102	2,000 Reading, lat. pfld.	94	94	94	94	94	94	95
15,300 Baltimore and Ohio	104	104	103	104	1,000 Reading, lat. pfld.	93	93	92	93	92	92	93
17,300 Brooklyn Rapid Transit	83	83	82	83	1,000 Reading, lat. pfld.	93	93	92	93	92	92	93
1,200 Great Northern, pfld.	33	33	32	33	1,000 Rock Island, com.	25	25	24	25	25	24	25
6,400 Chesapeake and Ohio	172	172	171	172	800 Rock Island, pfld.	65	65	64	65	64	64	65
500 Chicago Great Western	162	162	161	162	1,200 Sioux City, com.	20	20	19	20	20	19	20
29,000 Chicago, Mill. and St. Paul	118	118	117	118	1,200 Sioux City, pfld.	19	19	18	19	18	18	19
41,300 Colorado Fuel and Iron	72	72	70	72	1,200 Southern Pacific	204	204	203	204	203	203	204
1,100 Colorado South. com.	33	34	33	34	900 Southern Pacific, pfld.	99	99	98	99	98	98	99
2,000 Colorado, 1st pfld.	72	72	71	72	Seaboard Air Line, 1st pfld.	61	61	60	61	60	60	61
1,200 Colorado, 2d pfld.	52	52	51	52	Seaboard Air Line, 2d pfld.	52	52	51	52	51	51	52
1,200 Consolidated Gas	176	176	175	176	Seaboard Air Line, com.	29	29	28	29	28	28	29
500 Delaware and Hudson	210	210	209	210	1,400 Tennessee Coal and Iron.	153	153	152	153	152	152	153
20,000 Erie, com.	46	46	45	46	1,400 Union Pacific	314	314	313	314	313	313	314
200 Erie, 1st pfld.	78	78	77	78	24,000 United States Steel	101	101	100	101	100	100	101
200 Erie, 2d pfld.	71	71	70	71	2,000 U. S. Rubber, com.	614	614	605	614	605	605	614
2,700 Illinois Central	172	172	171	172	2,000 U. S. Rubber, 1st pfld.	802	802	793	802	793	793	802
7,100 Louisville and Nashville	154	154	153	154	2,000 U. S. Rubber, 2d pfld.	109	109	108	109	108	108	109
800 Manhattan	159	159	158	159	8,000 Va.-Can. Chemical, com.	49	49	48	49	48	48	49
2,000 Metro. Street Railway	119	119	118	119	8,000 Va.-Can. Chemical, pfld.	22	22	21	22	21	21	22
5,000 Mexican Central	24	24	23	24	1,200 Wahash, com.	22	22	21	22	21	21	22
5,200 Mo., Kan. and Tex. com.	35	35	34	35	1,200 Wahash, pfld.	45	45	44	45	44	44	45
5,200 Mo., Kan. and Tex. pfld.	70	70	69	70	1,200 Western Union, com.	32						